

Investors Call

Q2 and YTD June 2025

August 2025



SGS

الشركة السعودية للخدمات الأرضية
Saudi Ground Services Company





Agenda for Today

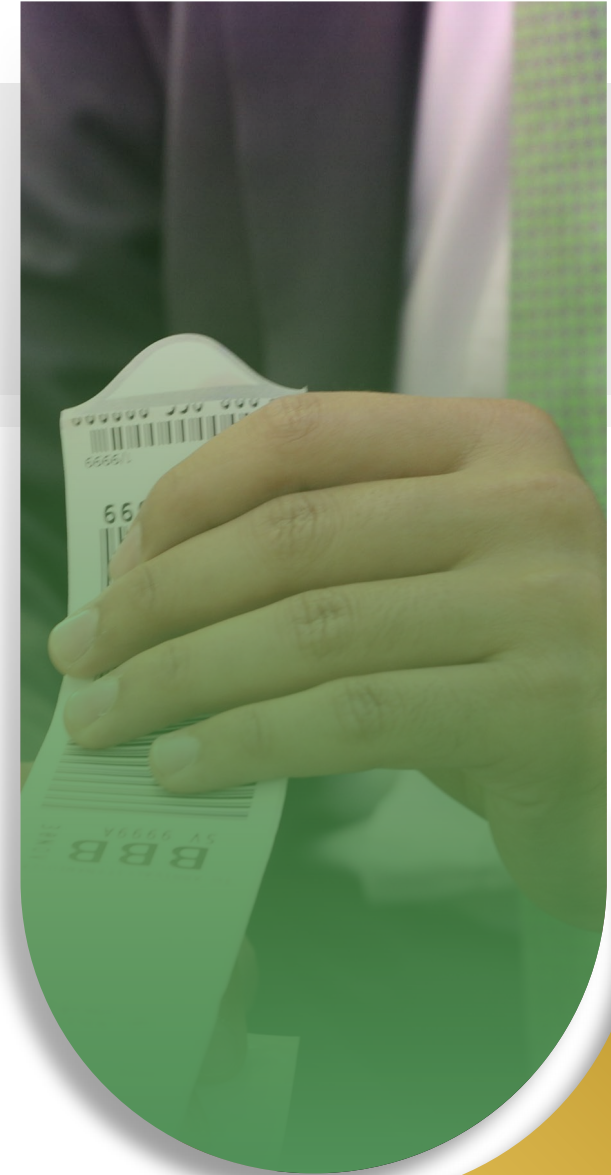
Operational Updates



Financial Performance – Q2 and YTD June 2025



Balance Sheet & Cashflow Analysis

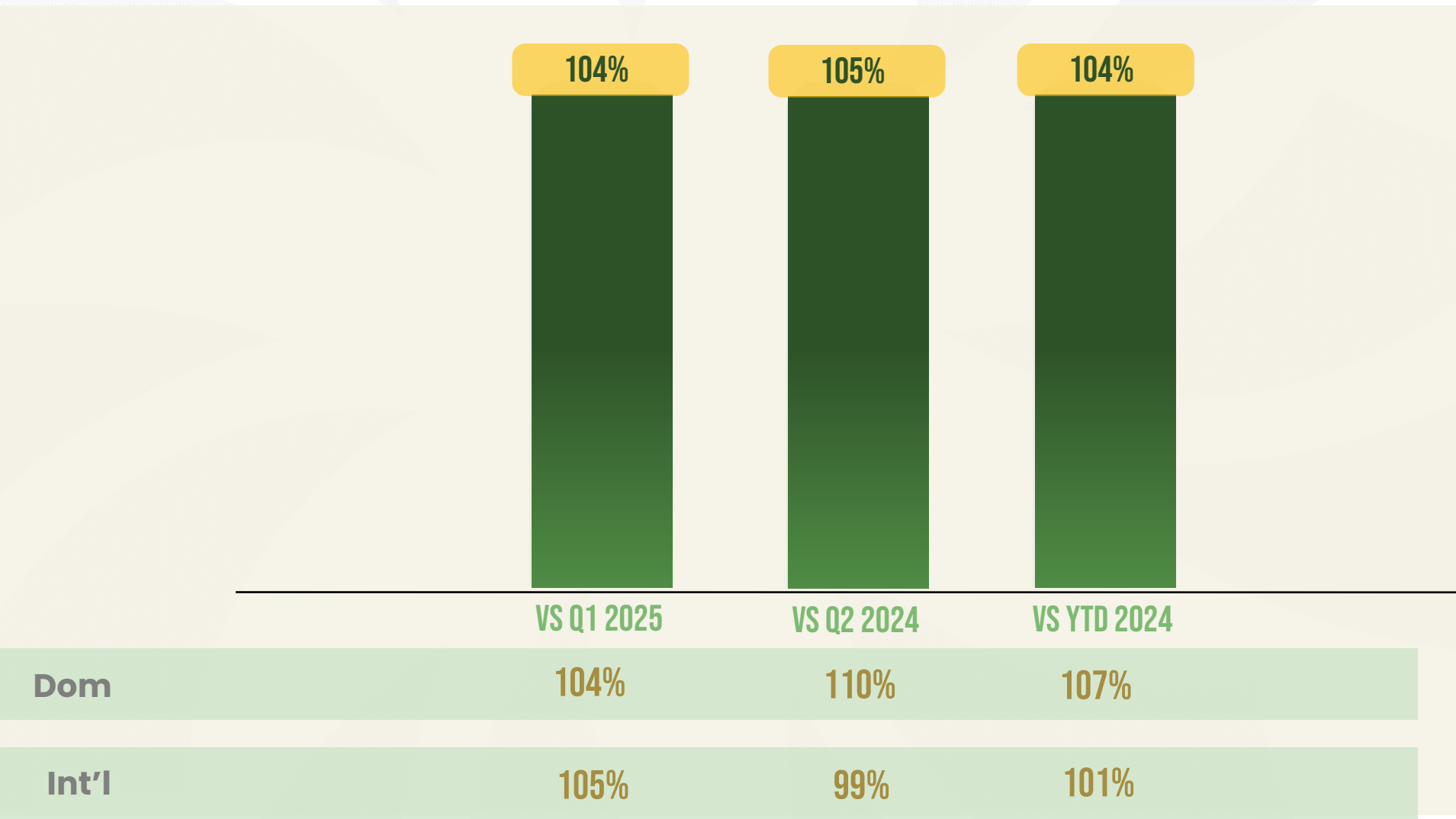


Operational Updates





Flight Level Analysis



Financial Performance Q2 and YTD June 2025





Revenue ₪ 1,360 M YOY: ↑ 2%	Gross Margin ₪ 301M 22% LY: ₪ 265M 20%	EBITDA ₪ 301M 22% LY: ₪ 253M 19%	Return on Equity ₪ 197M 7.8% LY: ₪ 150M 5.9%	Current Ratio 2.36 LY: 2.35
Liquidity Ratio 0.76 LY: 0.64	Liquidity (Cash & Investments) ₪ 857M YOY: ↑ 21%	Debt ₪ 0 M LY: ₪ 0M	Days Sales Outstanding 180 DAYS LY: 194 DAYS	Market Cap ₪ 9.2 B (SP 48.9) YOY: ↓ 4%

Balance Sheet & Cashflow Analysis





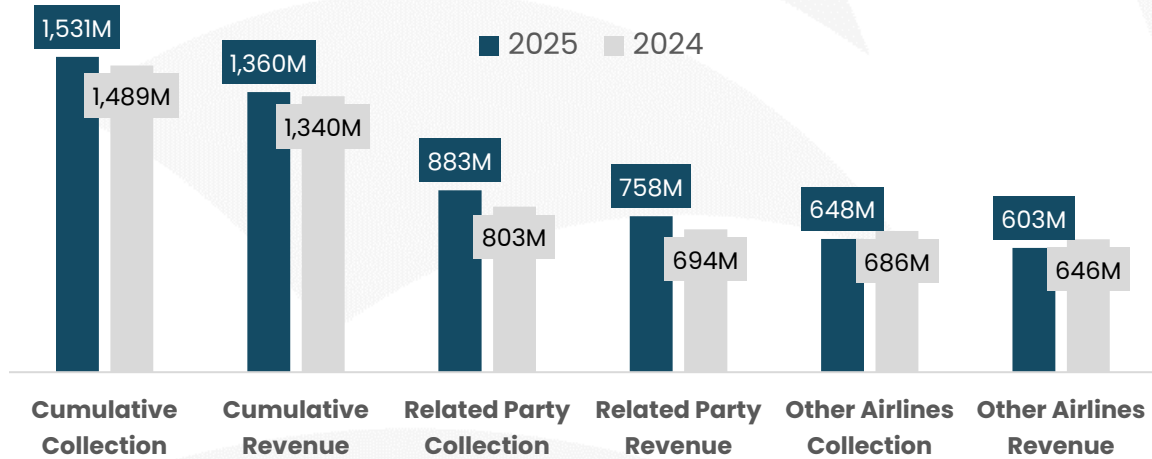
	Note	June 2025 (SAR "000")	Dec 2024 (SAR "000")	Variance	%
ASSETS					
Property and Equipment		558,853	559,306	-453	0%
Right of Use Assets	1	197,029	141,066	55,963	40%
Goodwill and Intangible Assets		711,743	723,356	-11,613	-2%
Investment in Joint ventures	2	116,857	102,065	14,792	14%
Other non-current assets	3	118,467	134,868	-16,401	-12%
Total Non-current Assets		1,702,949	1,660,661	42,288	3%
Inventories		8,318	8,951	-633	-7%
Trade Receivables	4	1,128,317	1,190,977	-62,660	-5%
Prepayments and other assets		665,717	696,932	-31,215	-4%
Investments at FVTPL	5	261,629	214,000	47,629	22%
Short term bank deposits	5	505,001	409,000	96,001	23%
Cash and cash equivalents	5	89,976	87,232	2,744	3%
Total Currents Assets		2,658,958	2,607,092	51,866	2%
Total Assets		4,361,907	4,267,753	94,154	2%
EQUITY & LIABILITIES					
Equity		2,537,541	2,513,694	23,847	1%
Non- Current Liabilities	6	696,215	646,641	49,574	8%
Current Liabilities	6	1,128,151	1,107,418	20,733	2%
Total Equity and Liabilities		4,361,907	4,267,753	94,154	2%



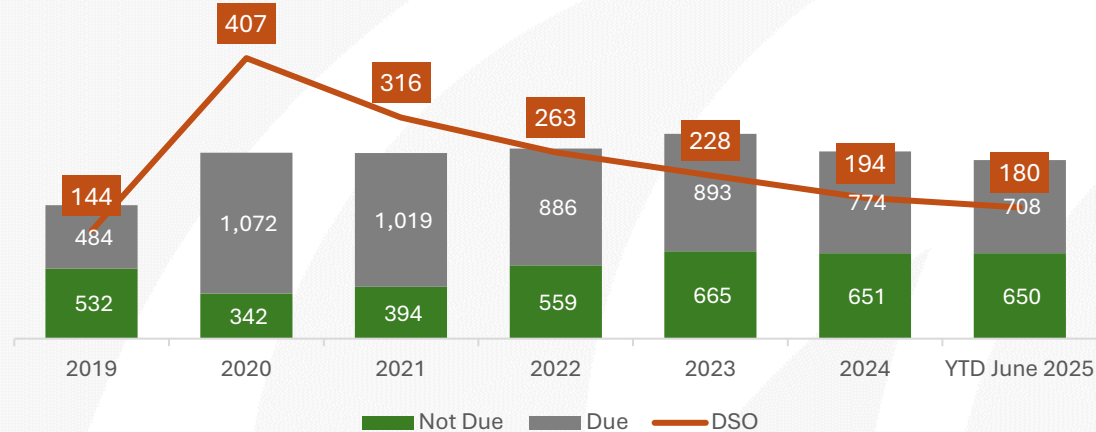
Cashflow analysis	June 2025 (SAR "000")	June 2024 (SAR "000")
Opening cash and cash equivalent	87,232	78,637
Cashflows from operating activities	399,513	361,809
Cashflows from investing activities	(187,980)	(196,065)
Cashflows from financing activities	(208,789)	(137,865)
Closing cash and cash equivalent	89,976	106,516



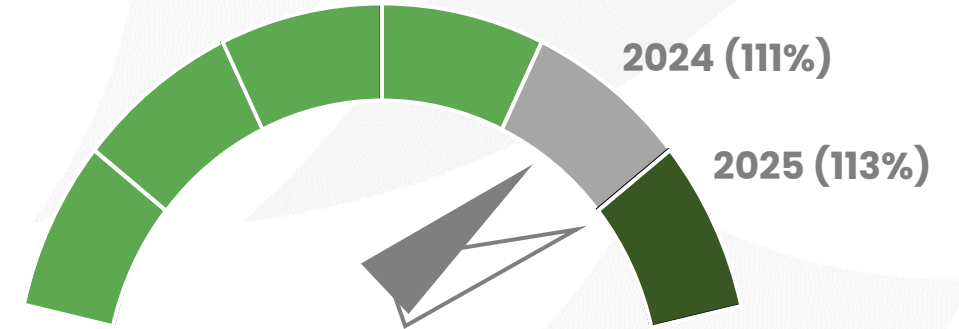
Collection vs Revenue



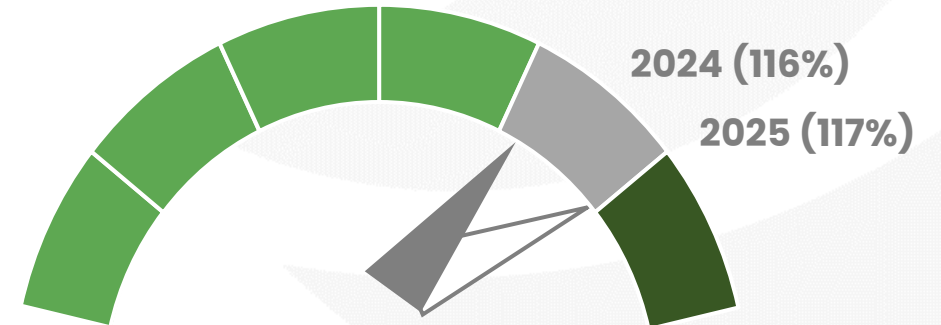
Receivable Aging & Collection Efficiency (Day Sales Outstanding)



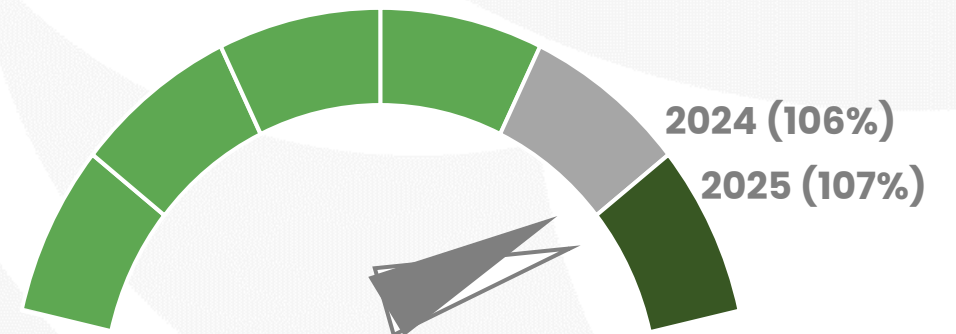
Consolidated Collection as % of Revenue



Related Party Collection as % of revenue



Other Airlines Collection as a % of revenue

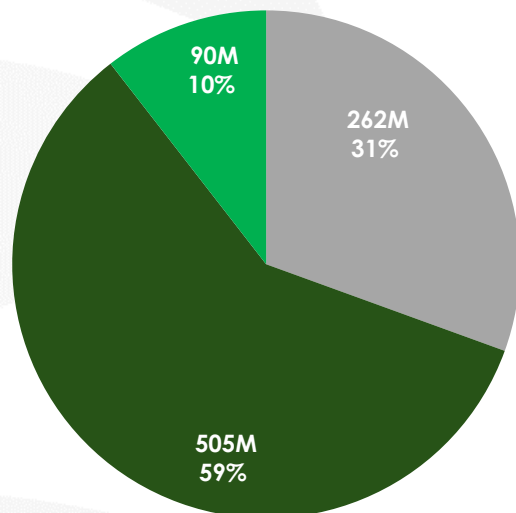




2025

Total Investments & Liquidity:

SAR 857M

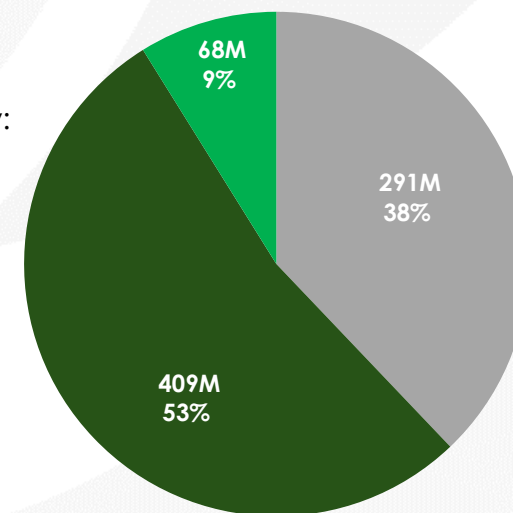


■ Mutual Fund ■ Term deposit ■ Cash

2024

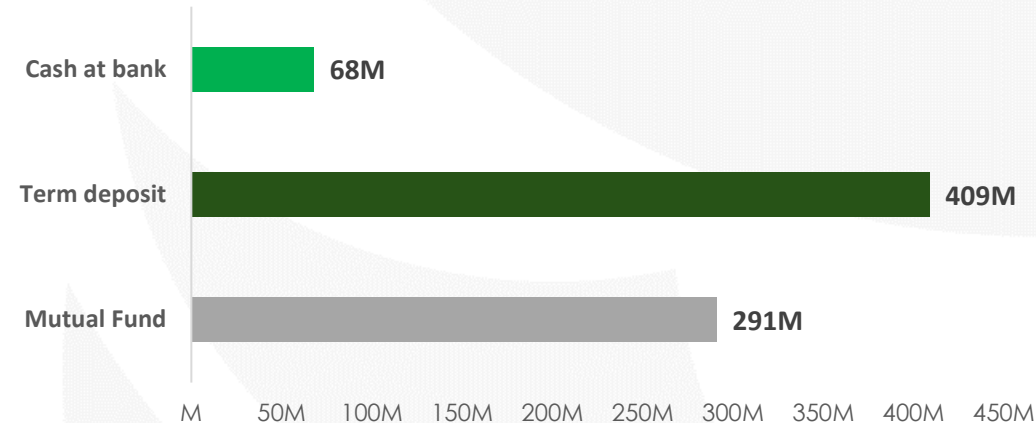
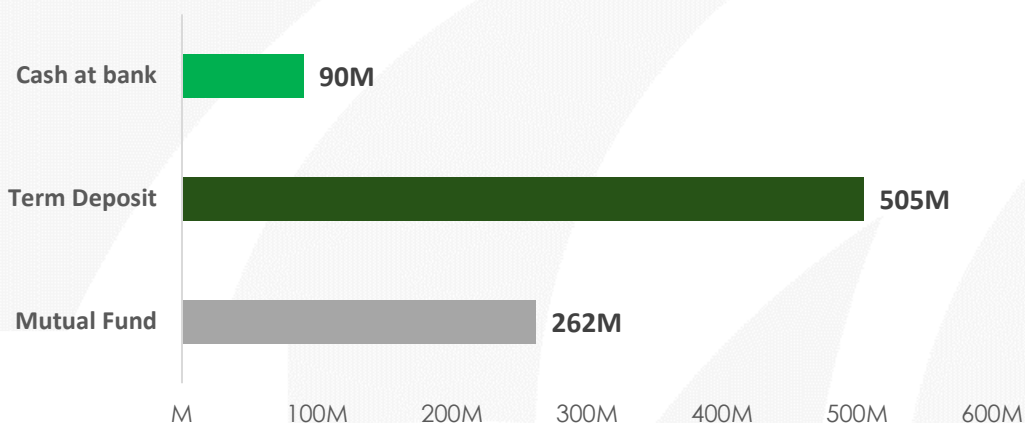
Total Investments & Liquidity:

SAR 768M



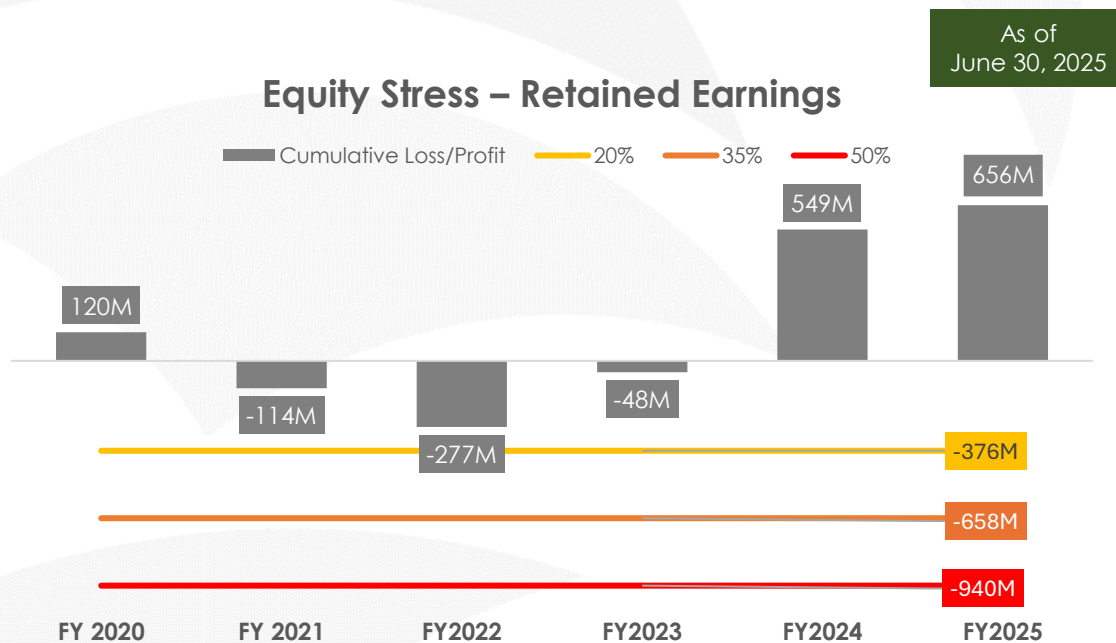
■ Mutual Fund ■ Term deposit ■ Cash

Concentration of Investments

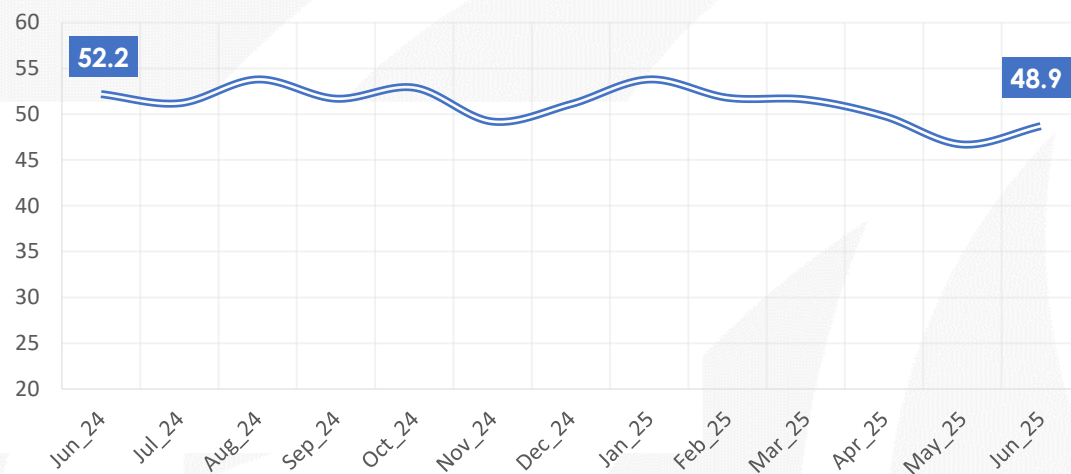




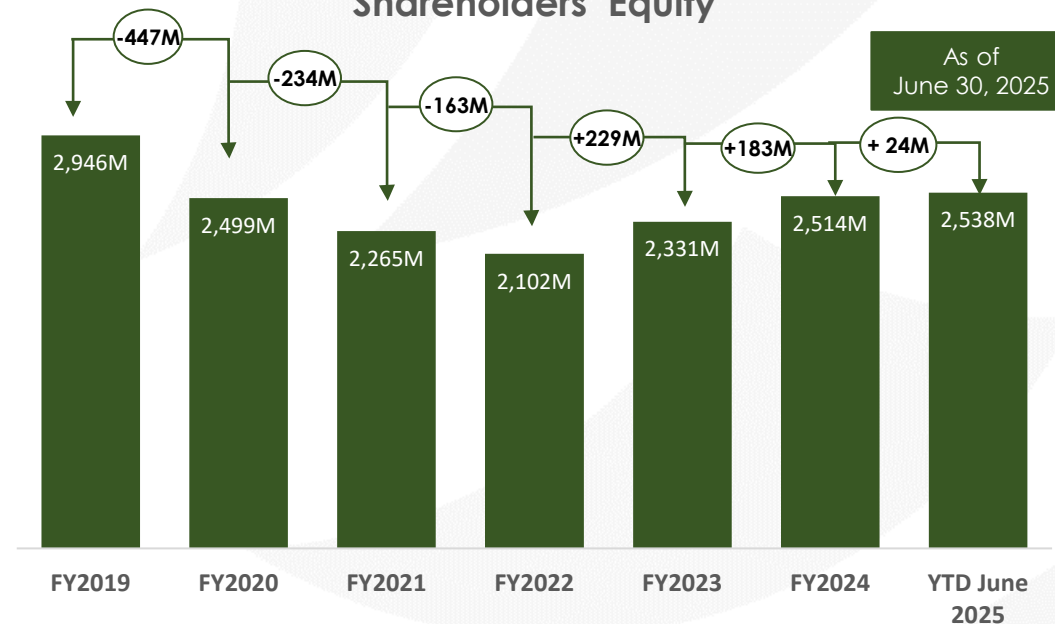
Equity Stress – Retained Earnings



SHARE PRICE MOVEMENT



Shareholders' Equity



- ✓ The Company announced and paid dividends of **SAR 188M** during YTD June 2025.
- ✓ The company has reported a cumulative comprehensive income of **SAR 212 million** for YTD June 2025.



Financial Highlights at SAR 1.00 Per Share Dividend Payout

Dividend Yield

(Dividend Yield based on Share price as of 16 March 2025)
(Annual dividend)

1.93%

Dividend Per Share

SAR 1.00

Dividend Payout

SAR 188 M

Dividend Payout % To YTD Dec 2024 Profit

57.5%

Questions?



THANK
YOU



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