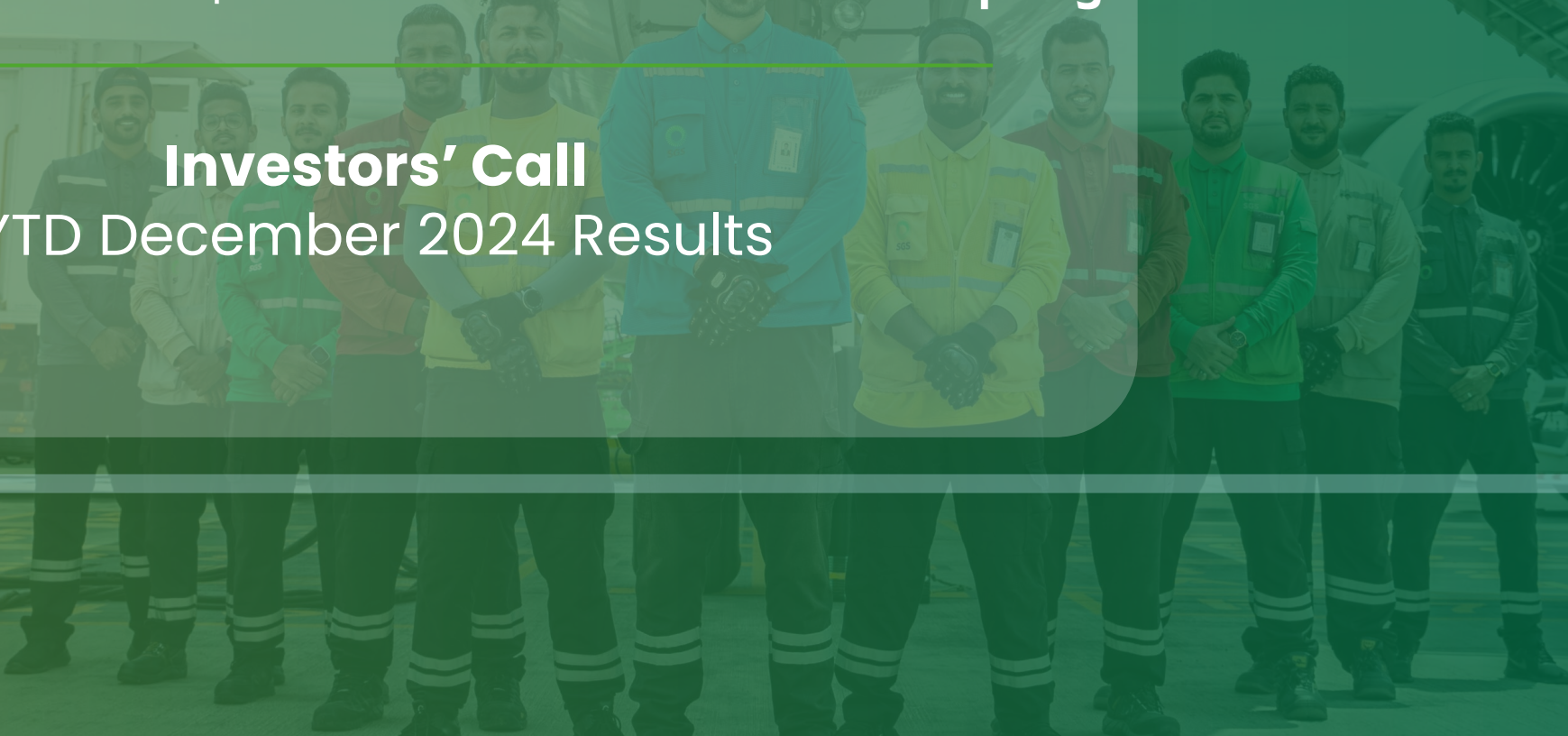




SGS

الشركة السعودية للخدمات الأرضية
Saudi Ground Services Company

Investors' Call YTD December 2024 Results







Financial Performance



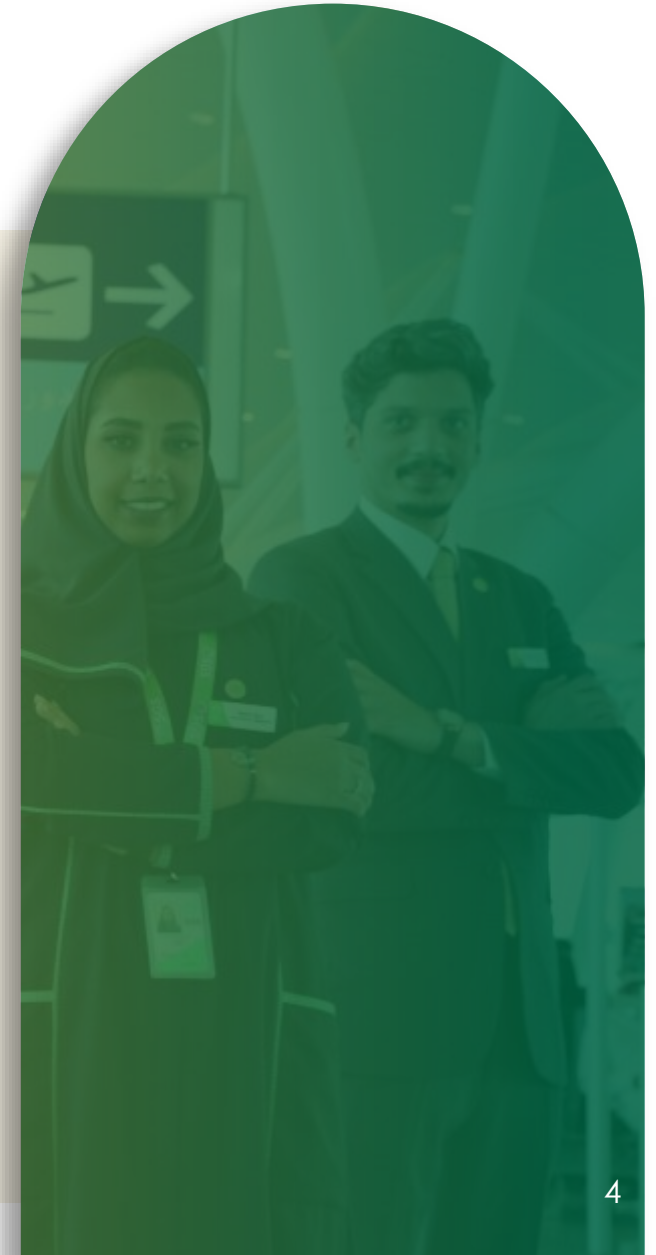
Operational Updates



**YTD December 2024
Financial Performance**



**Balance Sheet and Cashflow
Analysis**



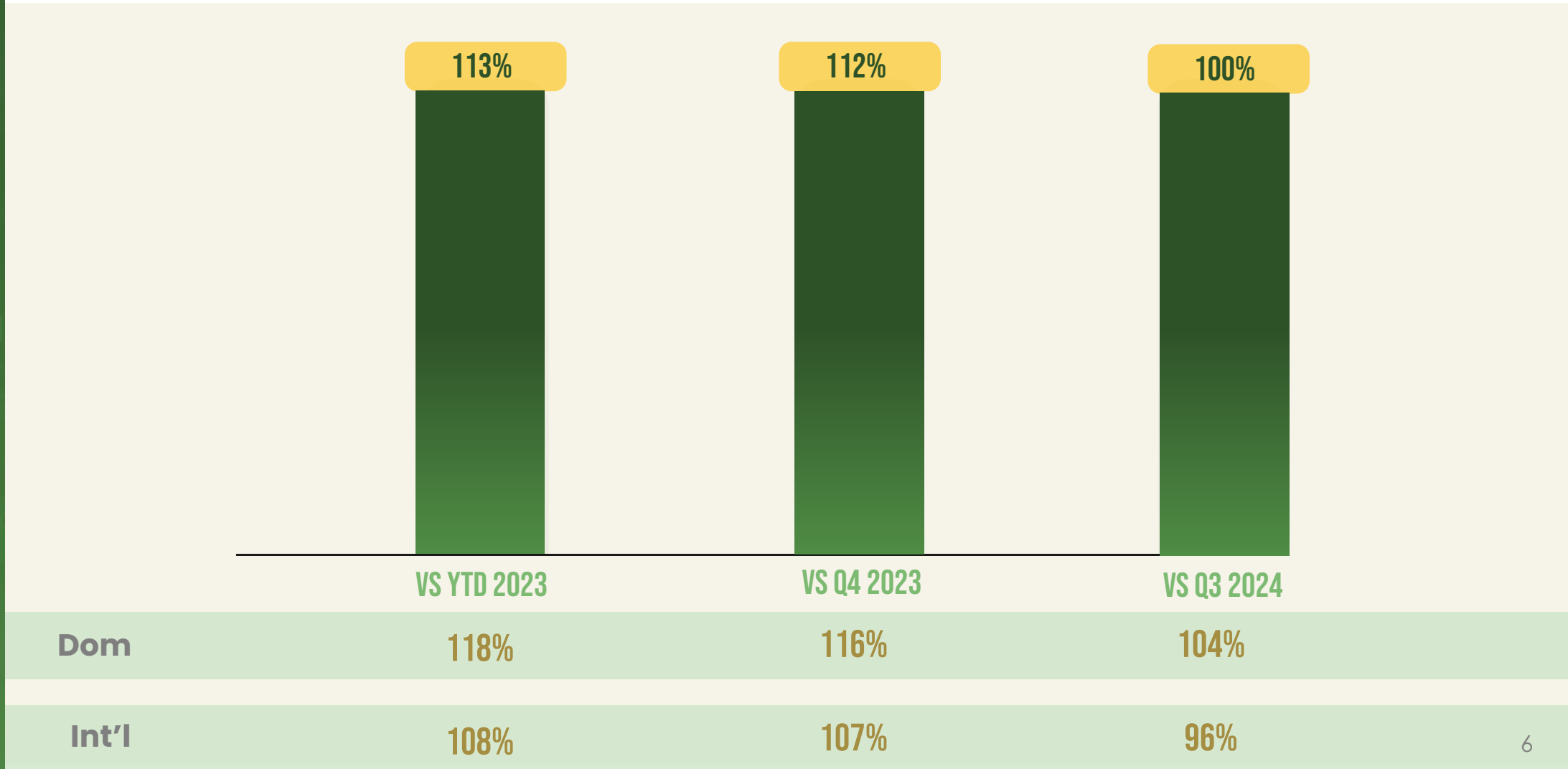


Operational Updates



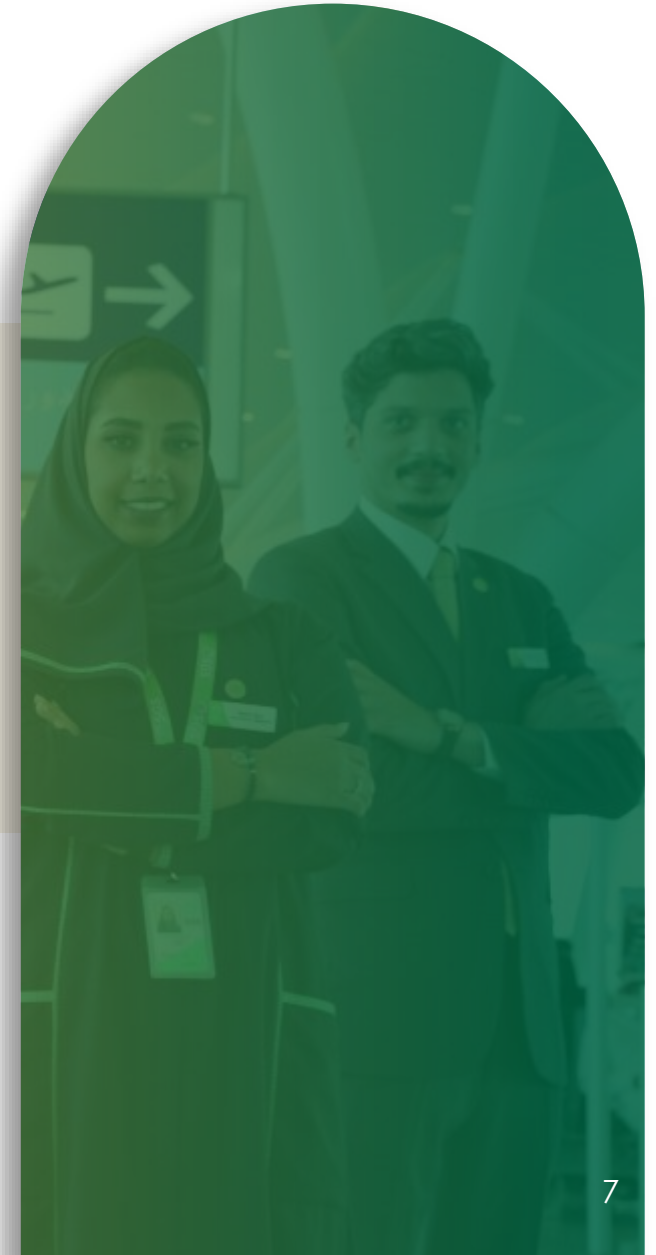
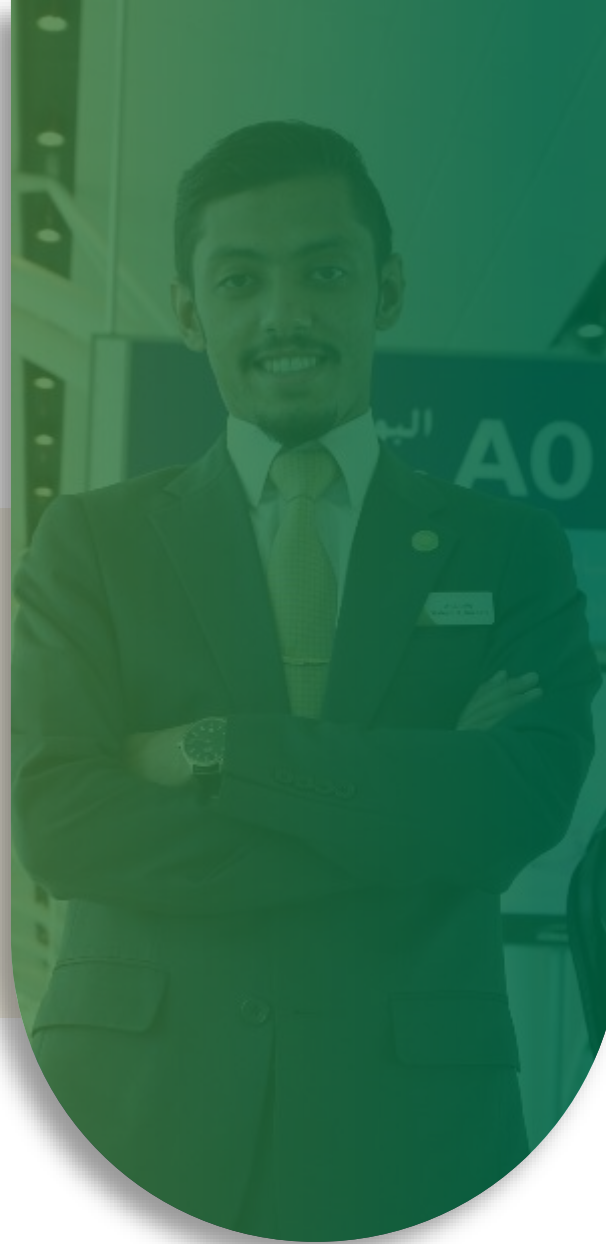
December 2024 Overall Flights

Flight Level Analysis





YTD December 2024 Financial Performance



YTD December 2024 – Performance at Glance

Revenue ₹ 2,684 M YOY: ↑ 9%	Gross Margin 23% YOY: ↑ 39% P.P.	EBITDA 19.8% YOY: ↑ 12% P.P.	Days Sales Outstanding 194 DAYS YOY: ↓ 16%	Current Ratio 2.35 LY: 2.23
Liquidity/Current Liabilities 0.64 LY: 0.60	Liquidity (Cash & Investments) ₹ 710M YOY: ↑ 1%	Debt ₹ 0 M LY: ₹100M	Gearing Ratio (Total Debt/ tangible net-worth) 0.98 LY: 1.19	Market Cap ₹ 9.7 B (SP 51.1) YOY: ↑ 41%



Balance Sheet and Cashflow Analysis



December 2024 – Statement of Financial Position

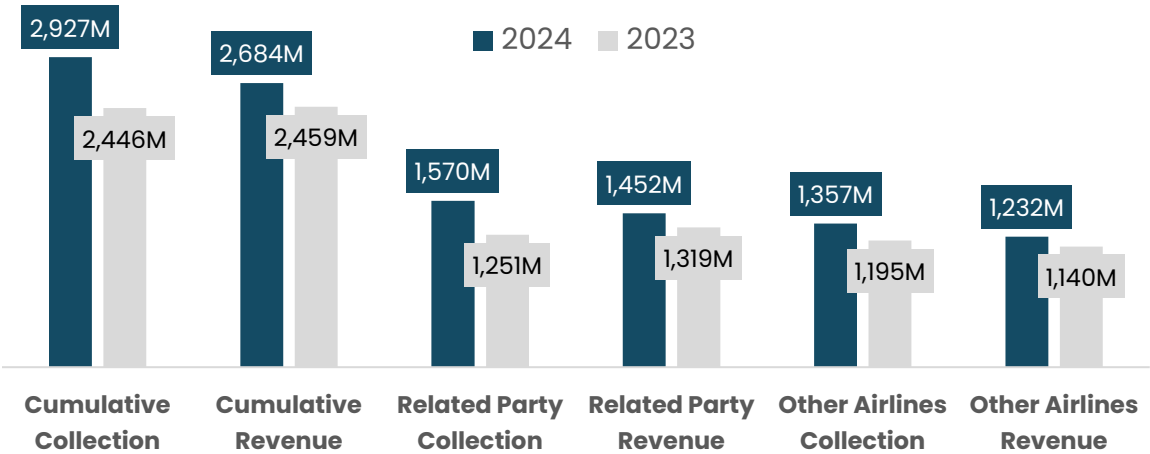
	Note	Dec 2024 (SAR “000”)	Dec 2023 (SAR “000”)	Variance	%
ASSETS					
Property and Equipment	1	559,306	486,568	72,738	15%
Right of Use Assets	2	141,066	224,553	(83,487)	-37%
Goodwill and Intangible Assets		723,356	746,780	(23,423)	-3%
Investment in Joint ventures		102,065	95,705	6,360	7%
Other non-current assets	3	134,868	42,124	92,744	220%
Total Non-current Assets		1,660,661	1,595,730	64,932	4%
Inventories		8,951	4,870	4,081	84%
Trade Receivables	4	1,190,977	1,248,376	(57,399)	-5%
Prepayments and other assets		696,932	666,627	30,305	5%
Investments at FVTPL	5	214,000	124,439	89,561	72%
Short term bank deposits	5	409,000	500,000	(91,000)	-18%
Cash and cash equivalents	5	87,232	79,090	8,142	10%
Total Currents Assets		2,607,092	2,623,402	(16,310)	-1%
Total Assets		4,267,753	4,219,132	48,622	1%
EQUITY & LIABILITIES					
Equity		2,513,694	2,331,492	182,202	8%
Non- Current Liabilities	6	646,641	709,522	(62,881)	-9%
Current Liabilities	6	1,107,418	1,178,118	(70,699)	-6%
Total Equity and Liabilities		4,267,753	4,219,132	48,622	1%

December 2024 – Cash & Cash Equivalent

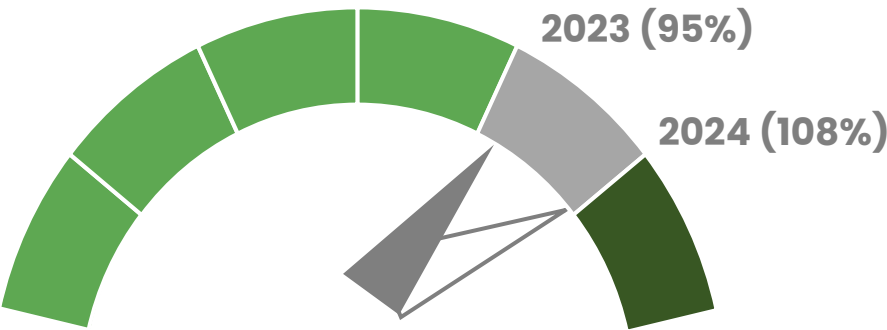
Cashflow analysis	2024 (SAR "000")	2023 (SAR "000")
Opening cash and cash equivalent	78,637	864,417
Cashflows from operating activities	495,212	341,952
Cashflows from investing activities	(145,993)	(545,789)
Cashflows from financing activities	(340,624)	(581,943)
Closing cash and cash equivalent	87,232	78,637

December 2024 – Revenue & Collection

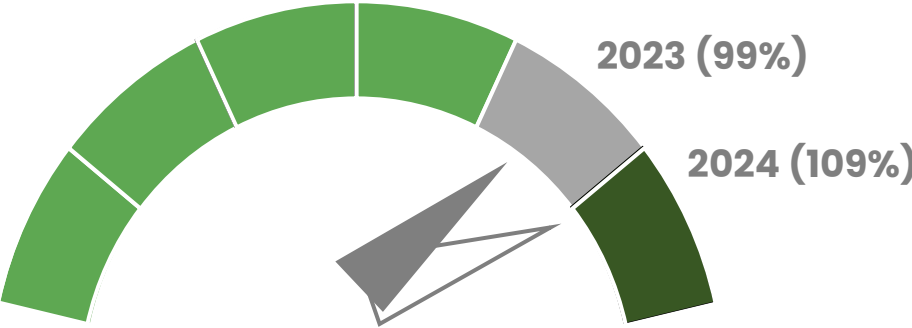
Collection vs Revenue



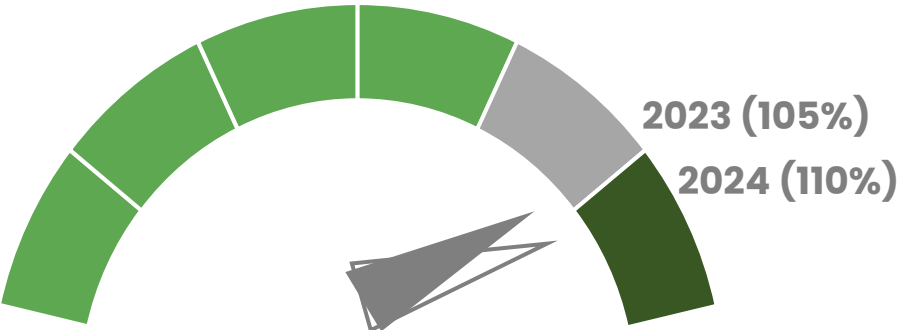
Related Party Collection as % of revenue



Consolidated Collection as % of Revenue



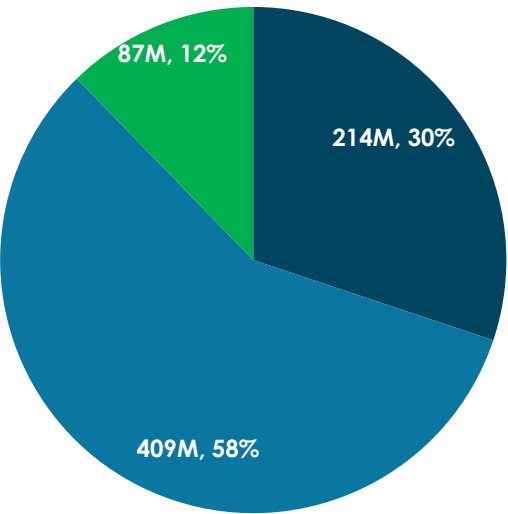
Other Airlines Collection as a % of revenue



December 2024 – Liquidity & Investments

2024

Total Investments & Liquidity:
SAR 710M

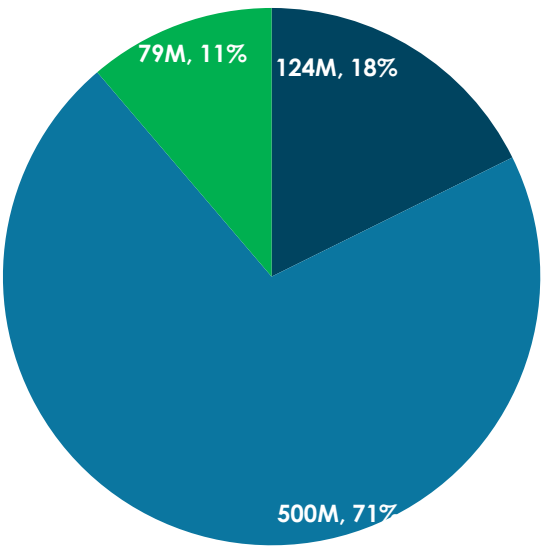


■ Mutual Fund ■ Term deposit ■ Cash

2023

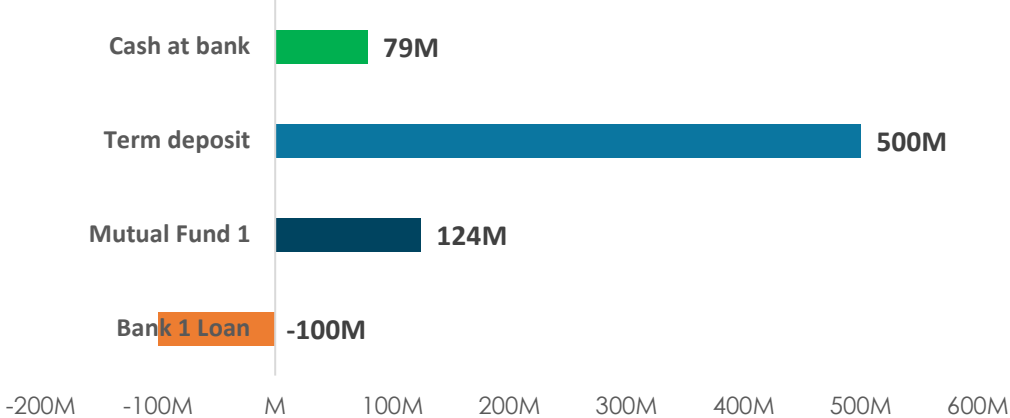
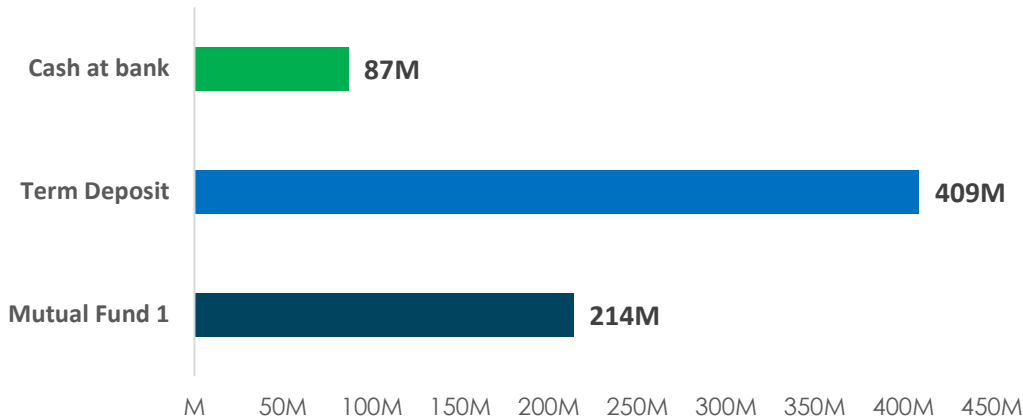
Total Investments & Liquidity:
SAR 703M

Without loan:
SAR 603M

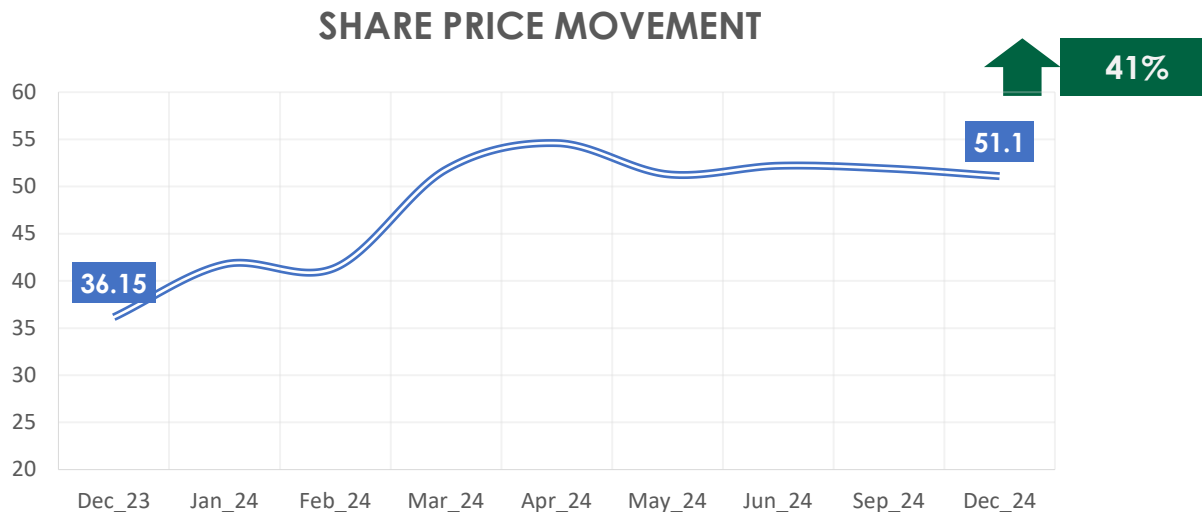
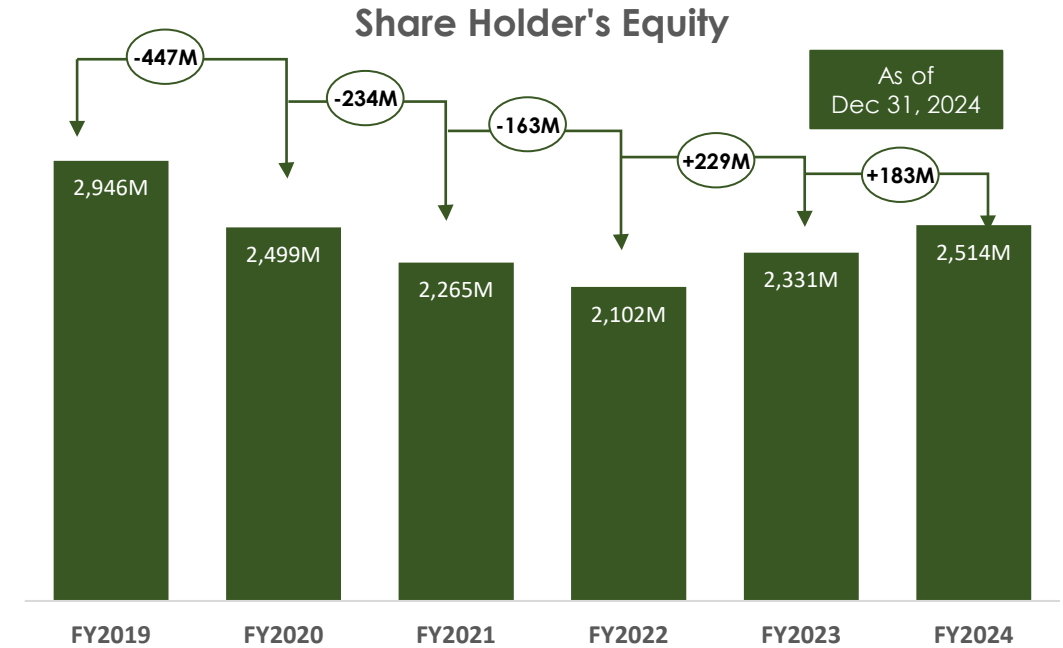
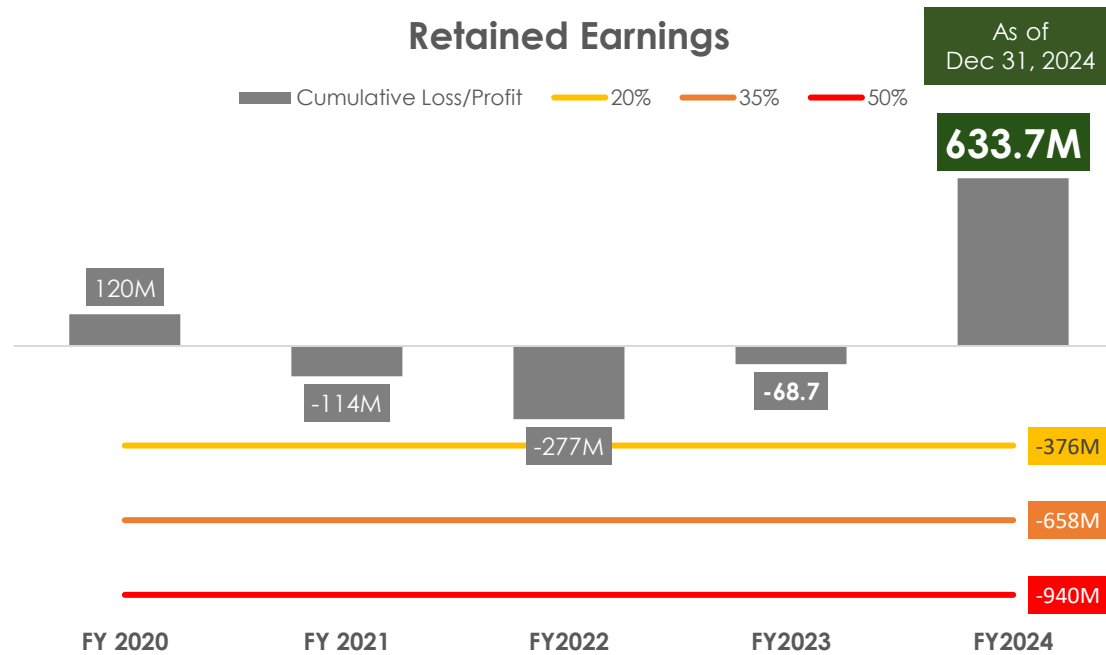


■ Mutual Fund ■ Term deposit ■ Cash

Concentration of Investments



YTD December 2024 – Equity Stress & Share Price



- ✓ The Company distributed dividends of **SAR 188M** during YTD December 2024.
- ✓ The Company transferred statutory reserve of **SAR 520M** to retained earnings during YTD December 2024.
- ✓ The company has reported a cumulative comprehensive income of **SAR 370 million** for YTD December 2024.

Dividend | 1st Interim Dividend Payout – SAR 1.00 Per Share

Financial Highlights at SAR 1.00 Per Share Dividend Payout

Dividend Yield

(Dividend Yield based on Share price as of 28 August 2024)
(Based on half year dividend)

1.86%

Dividend Per Share

1.00

Dividend Payout

SAR 188 M

Dividend Payout % To YTD June 2024 Profit

125%

Dividend | 2nd Interim Dividend Payout – SAR 1.00 Per Share

Financial Highlights at SAR 1.00 Per Share Dividend Payout

Dividend Yield

(Dividend Yield based on Share price as of 16 March 2025)
(Annual dividend)

1.93%

Dividend Per Share

1.00

Dividend Payout

SAR 188 M

Dividend Payout % To YTD Dec 2024 Profit

57.5%

Thank You

